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## **A Theoretical Framework to Examine the Judgment Process of Accountants**

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### **ABSTRACT**

The cognitive concept of subjective user-orientated relevance is consistent with the description of accounting as a socio-technical information and communication system that is influenced by the mental processes and cognitive abilities of accountants. The purpose of this paper is the development of a theoretical framework to examine accountants' judgment process as it relates to biological assets and to empirically test the attributes and constitution of useful information in the preparation of financial statements. A questionnaire is considered the most appropriate approach in this instance to collect data for this study as it is a more efficient means of obtaining responses from a large group of accountants located throughout Malaysia. The respondents generally believe that biological assets should be measured at current market value as it would provide relevant and useful information for investment decisions. However, there is a concern about the reliability of the information given the subjectivity involved in the measurement process. The survey elicits attitudes and opinions of the respondents encapsulated in the survey vignette and are therefore perceptions of respondents to a quasi-real situation. This study provides evidence supporting the conundrum facing the accounting profession concerning relevant information for decision purposes and the conflicting reliability of the information

**Keywords:** Biological assets, relevance, reliability