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**Politico-Business Regime and the Accountancy Profession: the Indonesian Accountancy Profession under the New Order (1967-1998)**

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**ABSTRACT**

The aim of this paper is to describe the development of the Indonesian accounting profession during the New Order regime. Using Robert Cox's concept of historical structure, the New Order is explained as a particular set of material, ideological and institutional factors imposing a framework of social actions in the professional dynamics. By tracing significant issues in Indonesia's professional development during the regime's rule, the paper argues that the dynamics of the profession is best understood within the aforementioned socio-political context imposed by the regime. The paper shows that the regime's politico-business nature, which is a melting pot of political and economic power of Indonesia's domestic capitalist class, has largely become an obstacle for attempts by the representatives of global capital interest to "modernize" the accountancy profession.

**Keywords:** history of accountancy profession, historical structure, Indonesia, the New Order